

1. Key Impact Numbers

1.1 British Land's commercial operation at Ealing Broadway comprises three parts:

- Ealing Broadway Shopping Centre: 470,000 sqft of floorspace, directly providing 1,930 Full Time Equivalent (FTE) jobs
- 10-40 Ealing Broadway: 72,000 sqft of floorspace, directly employing 320 FTEs
- International House: 104,000 sqft of floorspace, directly employing 600 FTEs.

1.2 It generates a total annual economic contribution of £195 million to the Ealing economy and £403 million to London, supporting 2,910 and 5,120 Full Time Equivalent (FTE) jobs respectively. This includes the 2,850 FTE employees employed directly at the commercial operation and jobs supported in the wider economy through supply chain and expenditure of income.

Table 1.1 Summary of Key Economic Impacts

		Ealing				London		
		Direct	Indirect	Induced	Total	Indirect	Induced	Total
Shopping Centre	FTE Jobs	1,930	20	20	1,970	940	670	3,530
	GVA £m	104	2	1	107	63	56	223
10-40 Broadway	FTE Jobs	320	<5	<5	330	140	100	550
	GVA £m	17	<0.5	<0.5	17	10	9	35
Internl House	FTE Jobs	600	10	10	620	480	280	1,360
	GVA £m	68	1	1	70	41	36	145
Total	FTE Jobs	2,850	40	30	2,910	1,550	1,050	5,440
	GVA £m	189	3	3	195	113	101	403

Source: Hatch Regeneris, 2018; note: figures may not sum due to rounding

1.3 The commercial operation also contributes around £8.1m in business rates per annum, equating to around 5.5% of all business rates collected in Ealing in 2017/18, broken down as follows:

Table 1.2 Business Rate Contribution

	Business Rates (£m)	% of Ealing
Ealing Broadway Shopping Centre	6.1	4.1%
10-40 The Broadway	0.9	0.6%
International House	1.1	0.8%
Total	8.1	5.5%

Source: Regeneris Consulting, 2018; note: figures may not sum due to rounding

1.4 To put these numbers into context:

- The sites in Ealing Broadway directly support:
 - one in every 40 jobs across Ealing (or 3% of all jobs across Ealing)
 - one in every 7 retail jobs in Ealing
 - one in every 200 retail jobs in London
 - 5 pence in every pound collected in business rates across Ealing
 - 2 pence in every pound generated in Ealing's economy