

Broadgate Financing PLC Quarterly Report

06 July 2009

	Common Code	ISIN	Opening Balance (£)	Amortisation (£)	Closing Balance (£)
Class A1 Principal Amount Outstanding	21309206	XS0213092066	225,000,000	-	225,000,000
Class A2 Principal Amount Outstanding	21189766	XS0211897664	286,726,860	1,893,780	284,833,080
Class A3 Principal Amount Outstanding	21189782	XS0211897821	175,000,000	-	175,000,000
Class A4 Principal Amount Outstanding	21309265	XS0213092652	400,000,000	-	400,000,000
Class B Principal Amount Outstanding	21189804	XS0211898043	365,000,000	-	365,000,000
Class C1 Principal Amount Outstanding	21309303	XS0213093031	210,520,990	4,895,990	205,625,000
Class C2 Principal Amount Outstanding	21189812	XS0211898126	215,000,000	-	215,000,000
Class D Principal Amount Outstanding	21309362	XS0213093627	107,250,000	4,500,000	102,750,000

Senior Expenses Paid (£) -

	Scheduled (£)	Paid (£)
Class A1 Interest	996,750	996,750
Class A1 Principal	-	-
Class A2 Interest	3,546,900	3,546,900
Class A2 Principal	1,893,780	1,893,780
Class A3 Interest	2,122,050	2,122,050
Class A3 Principal	-	-
Class A4 Interest	4,820,800	4,820,800
Class A4 Principal	-	-
Class B Interest	4,561,040	4,561,040
Class B Principal	-	-
Class C1 Interest	1,100,270	1,100,270
Class C1 Principal	4,895,990	4,895,990
Class C2 Interest	2,739,960	2,739,960
Class C2 Principal	-	-
Class D Interest	646,200	646,200
Class D Principal	4,500,000	4,500,000

LIBOR fixing for next period 1.16%

Floating Bonds LIBOR + margin

Rate for next quarter

Class A1	1.32%
Class C1	1.64%
Class D	1.96%

Early Redemption of Bonds and premium, if any £nil

Liquidity Facility Commitments (£) 185,000,000

Cash Reserves
Cash Reserves Account (£) -

Drawings from Available
Liquidity Funds £nil

Other Information Provided See attached Borrower Quarterly Report
By the Borrower and
Property Companies

Broadgate (Funding) 2005 Limited Quarterly Report

06 July 2009

	Opening Balance (£)	Amortisation (£)	Closing Balance (£)
Term A1 Loan balance	225,000,000	-	225,000,000
Term A2 Loan balance	286,726,860	1,893,780	284,833,080
Term A3 Loan balance	175,000,000	-	175,000,000
Term A4 Loan balance	400,000,000	-	400,000,000
Term B Loan balance	365,000,000	-	365,000,000
Term C1 Loan balance	210,520,990	4,895,990	205,625,000
Term C2 Loan balance	215,000,000	-	215,000,000
Term D Loan balance	107,250,000	4,500,000	102,750,000

Borrower Senior Expenses Paid (£) 597,060

	Scheduled (£)	Paid (£)
Term A1 Loan interest	2,798,736	2,798,736
Term A1 Loan principal	-	-
Term A2 Loan interest	3,547,528	3,547,528
Term A2 Loan principal	1,893,780	1,893,780
Term A3 Loan interest	2,122,313	2,122,313
Term A3 Loan principal	-	-
Term A4 Loan interest	4,821,000	4,821,000
Term A4 Loan principal	-	-
Term B Loan interest	4,561,588	4,561,588
Term B Loan principal	-	-
Term C1 Loan interest	2,830,153	2,830,153
Term C1 Loan principal	4,895,990	4,895,990
Term C2 Loan interest	2,740,175	2,740,175
Term C2 Loan principal	-	-
Term D Loan interest	1,526,264	1,526,264
Term D Loan principal	4,500,000	4,500,000

Net Coverage Ratio: 123%

Gross Coverage Ratio: 164%

Property Substitution

In June 2008 The Willis Building, 51 Lime Street, was sold. The securitisation documentation contains rights of repayment, cash collateralisation and property substitution in the event of property sales. Cash collateral of some £251 million was retained in accordance with the securitisation documentation.

Early prepayment of Term Loans and payment of premium, if any
£nil

Cash Reserves

Cash Substitution Account (£)	233,569,550
Rent Free Account (£)	£nil
Joint Account (£)	£nil

These Quarterly Reports are not, and are not accompanied by, an invitation to underwrite, subscribe for or otherwise acquire or dispose of any investment and does not advise any person to engage in one of those activities.

These Quarterly Reports are not, and are not accompanied by, an invitation to effect any transaction with any person, or to make use of any services provided by any person.

These Quarterly Reports are not, and are not accompanied by, an inducement.

These Quarterly Reports do not refer to, and are not accompanied by, a reference to any price for any investments or any yield on any such investments.