

ZARA signs a new flagship store at British Land's Glasgow Fort

19th October 2022

British Land has signed international fashion brand ZARA at Glasgow Fort, one of Scotland's leading retail parks.

ZARA will relocate from its current location to a 37,000 sq ft store, previously occupied by Topshop and Topman, doubling its footprint at the retail park.

Located across two floors, the store will feature an expanded range of products across womenswear, menswear, childrenswear and homeware.

Ben Grose, Head of Retail Leasing at British Land, said: "ZARA's decision to double their footprint and open a flagship store at Glasgow Fort is a fantastic endorsement for the park. Since the pandemic, we've seen retail parks become increasingly popular with retailers and their customers due to affordability of space, larger stores, accessibility and rapid growth of click and collect, which has helped drive strong leasing activity over the last 18 months."

Work has already started on the new store, expected to open in late 2023. ZARA's new store will add to Glasgow Fort's existing line up of popular fashion brands, including Next, Mango, Marks & Spencer and River Island.

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About British Land

Our portfolio of high quality UK commercial property is focused on London Campuses and Retail & Fulfilment assets throughout the UK. We own or manage a portfolio valued at £14.3bn (British Land share: £10.5bn) as at 31 March 2022 making us one of Europe's largest listed real estate investment companies.

We create Places People Prefer, delivering the best, most sustainable places for our customers and communities. Our strategy is to leverage our best in class platform and proven expertise in development, repositioning and active management, investing behind two key themes: Campuses and Retail & Fulfilment.

Our three Campuses at Broadgate, Paddington Central and Regent's Place are dynamic neighbourhoods, attracting growth customers and sectors, and offering some of the best connected, highest quality and most sustainable space in London. We are delivering our fourth Campus at Canada Water, where we have planning consent to deliver 5m sq ft of residential, commercial, retail and community space over 53 acres. Our Campuses account for 67% of our portfolio.

Retail & Fulfilment accounts for 33% of the portfolio and is focused on retail parks which are aligned to the growth of convenience, online and last mile fulfilment. We are complementing this with urban logistics primarily in London, focused on development-led opportunities.

Sustainability is embedded throughout our business. In 2020, we set out our sustainability strategy which focuses on two time-critical areas where British Land can create the most benefit: making our whole



portfolio net zero carbon by 2030, and partnering to grow social value and wellbeing in the communities where we operate.

Further details can be found on the British Land website at www.britishland.com

About Glasgow Fort

With almost 100 brands, Glasgow Fort is an award-winning shopping experience and Scotland's number one retail and leisure destination. It is easily accessible by car with 2,500 free parking spaces and situated just off junction 10 of the M8.

Stores include Marks & Spencer, Zara, River Island, H&M, Next and schuh. There is also a Vue cinema and an array of restaurants including Nando's, Bread Meats Bread, Fridays and Wagamama.

Glasgow Fort is open from 9.00am – 10.00pm Monday to Friday, 9.00am – 8.00pm on Saturday and 10.00am – 7.00pm on Sunday. Please note that store opening times may vary, and that food, cinema and leisure venues will be open later – please check retailer websites for further details.

If you'd like to keep up to date with everything that's going on at Glasgow Fort, including all of the latest offers and events, visit www.glasgowfort.com, or find us on Facebook or Twitter.