

British Land lets entire Storey space at 155 Bishopsgate

5th December 2022

British Land has let the entire Storey space at 155 Bishopsgate, a newly refurbished building at its Broadgate campus, to Levin, the global tech talent marketplace, which has signed an agreement to lease 23,000 sq ft of space, for its new London Headquarters.

The deal will be Levin's third upsize at Broadgate. The business initially took Storey space at 1 Finsbury Avenue in 2020 and has since taken additional space in the neighbouring unit and at 100 Liverpool Street. This new lease sees them consolidate their office space within a single location.

155 Bishopsgate recently underwent a full refurbishment, including expansion to double level receptions with a new lounge and an upgrade of the 160,000 sq ft of workspace. Levin will join Maven Securities, Marex and Sumitomo Mitsui in the building.

The refurbishment builds on British Land and GIC's successful transformation of Broadgate into a worldclass destination for London. The campus is home to many of the world's leading financial, legal, technology and creative companies, including McCann Worldgroup, Mimecast and Peel Hunt as well as some of London's best restaurants, bars, fitness and retail concepts such as London's first Eataly.

Alex Horner, Global Chief Commercial Officer at Levin, said: "Storey has been fantastic accommodating Levin; we started with 16 people and are currently at 256 and they've been there every step of the way in terms of expansion.

"We enjoy the number of breakout areas throughout both buildings as they have achieved an informal techtype vibe which is quite unusual to find in the City. We're close to local gyms, restaurants, pubs and bars which is great for team socialising."

Darren Richards, Head of Real Estate at British Land, said: "We're thrilled to continue supporting Levin's ambitious growth plans within our brand new Storey location at 155 Bishopsgate. Levin's trajectory at Broadgate underlines the key strength of our campus proposition, providing businesses with the flexibility to expand as their requirements change, while remaining on the campus and benefitting from the excellent amenities, proximity to key transport links and other innovative businesses.

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"This deal builds on the excellent leasing momentum across our Campuses in the first half of the year, including strong demand for Storey space where occupancy is at an all-time high of 96%."

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About British Land

Our portfolio of high quality UK commercial property is focused on London Campuses and Retail & Fulfilment assets throughout the UK. We own or manage a portfolio valued at £14.1bn (British Land share: £9.6bn) as at 30 September 2022 making us one of Europe's largest listed real estate investment companies.

We create Places People Prefer, delivering the best, most sustainable places for our customers and communities. Our strategy is to leverage our best in class platform and proven expertise in development, repositioning and active management, investing behind two key themes: Campuses and Retail & Fulfilment.



Our three Campuses at Broadgate, Paddington Central and Regent's Place are dynamic neighbourhoods, attracting growth customers and sectors, and offering some of the best connected, highest quality and most sustainable space in London. We are delivering our fourth Campus at Canada Water, where we have planning consent to deliver 5m sq ft of residential, commercial, retail and community space over 53 acres. Our Campuses account for 65% of our portfolio.

Retail & Fulfilment accounts for 35% of the portfolio and is focused on retail parks which are aligned to the growth of convenience, online and last mile fulfilment. We are complementing this with urban logistics primarily in London, focused on development-led opportunities.

Sustainability is embedded throughout our business. In 2020, we set out our sustainability strategy which focuses on two time-critical areas where British Land can create the most benefit: making our whole portfolio net zero carbon by 2030, and partnering to grow social value and wellbeing in the communities where we operate.

Further details can be found on the British Land website at www.britishland.com

About Storey

Established in 2017 by British Land, Storey creates and provides private flexible workspaces in inspiring locations, partnering with award-winning architects and designers.

Storey has created a nimble and innovative alternative to the traditional leases for businesses that need their own private space with built-in flexibility, working with its customers' growth plans and business strategy. Furthermore, as British Land own the real estate and service layer of each Storey building, customers of Storey benefit from added security and a better service thanks to additional flexibility.

Empowering its customers to shape their workspace to reflect their company's size, style and culture, Storey offers unique private spaces for customers, allowing companies to create fully personalised office layouts. Customers of Storey also benefit from shared amenities, including additional meeting and collaboration spaces. Storey fully control access and connectivity for all buildings ensuring businesses stay connected, data is protected, and guest access is managed.

Catering for both scale-up businesses requiring their own personalised space and larger organisations requiring a separate hub, Storey accommodates businesses with a requirement of 20 people or more.

Further details can be found on the Storey website at www.storey.co.uk

About Levin

Since launching in 2019, Levin's vision is to grow to 5,000 people, across 12 international offices on three continents. We aim to reset industry belief systems around what is possible; we will provide inspiration to other businesses.

Our mission is for Storm2, Storm3, Storm4, Storm5 and Storm6, to be the go-to people, connecting tech talent with the most innovative businesses in FinTech, HealthTech, GreenTech, RetailTech and EdTech globally. We believe that each of these tech sectors are at the forefront of innovation, changing the way we manage our finances, our health and creating a more sustainable world for us to enjoy for generations to come. We fix this issue by continually networking and connecting with Technology leaders around the world.

Now with international offices in London, Singapore, Amsterdam, Dallas and New York, we are quickly becoming the recruitment arm of the sectors we operate in.

Further details can be found on each website: Storm2, Storm3, Storm4, Storm5 and Storm6.