

UN Global Compact Communication on Progress 2022

Simon Carter, Chief Executive Officer, British Land



“British Land has been a signatory to the UN Global Compact since 2009. I am pleased to reaffirm our support for its principles on human rights, labour, environment and anti-corruption. We will continue to advance our approach in each of these important areas through our 2030 sustainability strategy.

This year we celebrate 20 years of sustainability reporting, and never has our environmental and social focus been more integral to the way we do business. The climate emergency is high on everyone’s agenda; we face a cost of living crisis and the impact of Covid-19 continues to reverberate throughout our communities. This means progressing our pathway to net zero and making a positive impact at our places is more important than ever. We have continued to deliver strong progress this year.

At 1 Triton Square, we completed our second net zero carbon development and we are now on site at Canada Water, where we are piloting some of the most innovative building materials and technologies to deliver market leading, highly sustainable buildings. Our approach is not only right in terms of the environment, but it also reflects what our customers increasingly expect. The strong business case for sustainable buildings was underlined this year by our leasing success at 1 Broadgate, which will be one of the most sustainable buildings in London and is fully let (or under option) four years ahead of completion. On the standing portfolio, we completed our net zero audits and are working with our customers to invest into the energy efficient interventions that programme has identified.

One outcome will be to raise EPC ratings across our portfolio to A or B by 2030 in line with expected MEES legislation. We were delighted that our efforts have again been recognised byGRESB, the Global Real Estate Sustainability Benchmark where we achieved a 5* rating for both developments and standing investments.

On the social side, our Place Based approach and our strong local relationships allow us to adapt to emerging needs and opportunities at each place to make the biggest impact. This year our community activities benefitted nearly 24,000 people. Our lasting collaboration with Capital City Partnership at Fort Kinnaird,

where together we help people who face barriers move into employment, is a powerful example of that (see p23). This year marked ten years of our partnership with the National Literacy Trust. To celebrate, we commissioned research that quantified – for the first time – the economic benefits of reading for pleasure, estimated at £4.6bn pa within a generation. We are also successfully ramping up how we use our space to grow social value and differentiate our places, providing £2.9m in affordable space to community organisations such as the New Diorama Theatre at Broadgate, supporting the arts and encouraging people back to the capital post pandemic.

Against a challenging backdrop, our teams have done a fantastic job, working with our customers and partners to support local communities. I would like to thank them for all their hard work and for their huge contribution to making our places vibrant and successful. As we go into a new year, with new uncertainties, their dedication will be more vital than ever.”

UN Sustainable Development Goals

Our 2030 goals support multiple UN Sustainable Development Goals, with a particular focus on:



In the table below, we outline where our actions, policies and progress on the UN Global Compact principles can be assessed.

Principles	Information
Human Rights 1. Businesses should support and respect the protection of internationally proclaimed human rights; and 2. Make sure that they are not complicit in human rights abuses.	www.britishland.com/about-us <ul style="list-style-type: none"> Culture & values / Diversity, Equality & Inclusion www.britishland.com/annualreport <ul style="list-style-type: none"> Pages 44-45, 61 www.britishland.com/data <ul style="list-style-type: none"> Figs. 34-36 Supplier workforce www.britishland.com/sustainability/governance <ul style="list-style-type: none"> Modern Slavery Act Disclosure www.britishland.com/policies <ul style="list-style-type: none"> Sustainability Policy Supplier Code of Conduct Our Approach to Whistleblowing Our internal policies include: <ul style="list-style-type: none"> Employee Code of Conduct Equal Opportunities Policy Anti-Bullying and Harassment Policy Disabled Workers Policy Gender Identity and Transgender Policy

Principles	Information
Labour 3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; 4. The elimination of all forms of forced and compulsory labour; 5. The effective abolition of child labour; and 6. The elimination of discrimination in respect of employment and occupation.	www.britishland.com/about-us <ul style="list-style-type: none"> Culture & values www.britishland.com/annualreport <ul style="list-style-type: none"> Pages 35-37 www.britishland.com/data <ul style="list-style-type: none"> Figs. 37-40 Health and safety Fig. 33 Considerate Constructors Fig. 28 Bright Lights <ul style="list-style-type: none"> Figs. 34-36 Supplier workforce Figs. 41-56 Group employment www.britishland.com/sustainability/governance <ul style="list-style-type: none"> Modern Slavery Act Disclosure www.britishland.com/policies <ul style="list-style-type: none"> Sustainability Policy Supplier Code of Conduct Health and Safety policies and guidance Our internal policies include: <ul style="list-style-type: none"> Employee Code of Conduct Equal Opportunities Policy Disabled Workers Policy Gender Identity and Transgender Policy

Principles	Information
<p>Environment</p> <p>7. Businesses should support a precautionary approach to environmental challenges;</p> <p>8. Undertake initiatives to promote greater environmental responsibility; and</p> <p>9. Encourage the development and diffusion of environmentally friendly technologies.</p>	<p>www.britishland.com/sustainability</p> <ul style="list-style-type: none"> • Environment <p>www.britishland.com/annualreport</p> <ul style="list-style-type: none"> • Pages 38-42, 46-61 <p>www.britishland.com/data</p> <ul style="list-style-type: none"> • Figs. 1-9 Carbon emissions • Figs. 10-13 Energy use • Figs. 14-15 Building certifications • Figs. 16-18 Water use • Figs. 19-23 Waste and materials • Fig. 24 TCFD metrics • Figs. 25-26 Biodiversity <p>www.britishland.com/sustainability/reporting</p> <ul style="list-style-type: none"> • Sustainability Vision 2030: Pages 4-7 • Earlier reports: CDP Climate Change Information Response 2021 <p>www.britishland.com/policies</p> <ul style="list-style-type: none"> • Sustainability Policy • Energy Policy • Supplier Code of Conduct • Sustainability Brief for Development and Operation (Nov 2020) • Sustainability Brief for Acquisitions

Principles	Information
<p>Anti-Corruption</p> <p>10. Businesses should work against corruption in all its forms, including extortion and bribery.</p>	<p>www.britishland.com/annualreport</p> <ul style="list-style-type: none"> • Page 39 <p>www.britishland.com/data</p> <ul style="list-style-type: none"> • Fig. 55 Employee training <p>www.britishland.com/policies</p> <ul style="list-style-type: none"> • Sustainability Policy • Supplier Code of Conduct • Anti-Bribery and Corruption Policy • Whistleblowing <p>Our internal policies include:</p> <ul style="list-style-type: none"> • Employee Code of Conduct • Equal Opportunities Policy

For examples of how we actively support the UN Sustainable Development Goals to achieve a better and more sustainable future for all, visit www.britishland.com/sustainability/our-views



Other relevant links

- www.britishland.com/sustainability/strategy for insights into:
 - Opportunities and responsibilities that SDGs represent to our business.
 - Where our priorities lie with respect to SDGs.
- www.britishland.com/sustainability/performance for:
 - Goals and indicators set by our company with respect to SDGs.
- www.britishland.com/suppliers and www.britishland.com/annualreport pages 32-34 for:
 - How our activities related to the SDGs are undertaken in collaboration with other stakeholders.

Period covered by our Communication on Progress 2022:

- From 1 April 2021 to 31 March 2022.

Find out more about our sustainability strategy:

www.britishland.com/sustainability

For detailed sustainability data, see our Sustainability Accounts:

www.britishland.com/data

We also integrate economic, social and environmental information into our Annual Report and Accounts:

www.britishland.com/annualreport

About British Land

We are a leading UK property company. Our purpose is to create and manage outstanding places which deliver positive outcomes for all our stakeholders on a long term, sustainable basis.