

## ZARA and Goldsmiths sign at SouthGate, Bath

19<sup>th</sup> January 2022

British Land and Aviva Investors have signed 37,000 sq ft of space to international retailers ZARA and Goldsmiths at SouthGate, Bath's premium open-air shopping destination.

ZARA has agreed to take a 32,000 sq ft store, which will be the brand's first outlet in the city. Located across two floors, the store will feature an extensive range of products across womenswear, menswear and homeware. The fashion brand joins luxury watch and jewellery retailer Goldsmiths, which has signed a 5,000 sq ft unit.

These lettings build on the strong period of leasing activity in the first half of the year, with 1 million sq ft of retail deals signed across British Land's portfolio.

Kate Lea, Head of Shopping Centre Leasing at British Land, said: "ZARA and Goldsmiths are brilliant additions to Bath's thriving retail offering. ZARA's decision to choose SouthGate for its first store in the city is a testament to the popularity of the destination, and the work we've done to make the centre as attractive and engaging for customers as possible."

Craig Bolton, President of the Watches of Switzerland Group, UK & Europe, said: "We consider a prominent presence in Bath as key to our expansion plans for Goldsmiths, and SouthGate stood out as the ideal destination from which to showcase our luxury brands to the city's shoppers."

Both stores are due to open by Autumn 2023 and will join a selection of leading brands and high street retailers including Apple, Lululemon, Tommy Hilfiger and Levi's.

British Land and Aviva Investors were advised by Cushman & Wakefield.

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## **About British Land**

Our portfolio of high quality UK commercial property is focused on London Campuses and Retail & Fulfilment assets throughout the UK. We own or manage a portfolio valued at £14.1bn (British Land share: £9.6bn) as at 30 September 2022 making us one of Europe's largest listed real estate investment companies.

We create Places People Prefer, delivering the best, most sustainable places for our customers and communities. Our strategy is to leverage our best in class platform and proven expertise in development, repositioning and active management, investing behind two key themes: Campuses and Retail & Fulfilment.

Our three Campuses at Broadgate, Paddington Central and Regent's Place are dynamic neighbourhoods, attracting growth customers and sectors, and offering some of the best connected, highest quality and most sustainable space in London. We are delivering our fourth Campus at Canada Water, where we have planning consent to deliver 5m sq ft of residential, commercial, retail and community space over 53 acres. Our Campuses account for 65% of our portfolio.



Retail & Fulfilment accounts for 35% of the portfolio and is focused on retail parks which are aligned to the growth of convenience, online and last mile fulfilment. We are complementing this with urban logistics primarily in London, focused on development-led opportunities.

Sustainability is embedded throughout our business. In 2020, we set out our sustainability strategy which focuses on two time-critical areas where British Land can create the most benefit: making our whole portfolio net zero carbon by 2030, and partnering to grow social value and wellbeing in the communities where we operate.

Further details can be found on the British Land website at www.britishland.com

## About SouthGate, Bath

SouthGate is Bath's number one retail and leisure destination in the heart of the city, jointly owned by British Land and Aviva Investors. Situated opposite Bath Spa train station, the centre has just celebrated it's 10 year anniversary and now boasts over 50 high street shops, bars, cafes and convenient underground parking, plus Tivoli, a new concept boutique cinema

Stores include Boots, Apple, Typo, Urban Outfitters, Fat Face, All Saints, MAC, Accessorize, Swarovski, North Face, Tommy Hilfiger and many more. Restaurants include Franco Manca, The Cosy Club, Nando's, Comptoir Libanais, GBK, Thaikhun, Tapas Revolution, Giraffe and Graze.