

# Environmental & Net Zero Policy Statement

## INTRODUCTION

British Land recognises environmental considerations should be integrated into our everyday working practices and embedded into our corporate culture. This policy sets the framework for the way that we manage our impact on the environment in the properties we manage.

This policy supports the [Greener Spaces](#) pillar of our 2030 Sustainability strategy, the overriding aspiration of which is to decarbonise our portfolio to support the transition to net zero carbon.

## ENVIRONMENTAL & NET ZERO POLICY COMMITMENT

- British Land is committed to protecting the environment in which we operate, including the prevention of pollution and the control of significant identified environmental risks, whilst maintaining commercial viability, long-term profitability, and the enhancement of our reputation.
- British Land is committed to decarbonising its business model, with SBTi aligned targets in place for both operational and embodied carbon.

## PLAN

- To identify and assess the impact of our operations on the environment and to establish, implement and maintain a continuous improvement plan to minimise environmental risk.
- To monitor our performance against [agreed objectives and targets](#) to enhance environmental performance.
- To deliver on the initiatives set out in our Pathway to Net Zero
- To review annually our objectives, targets and scope of our Pathway to Net Zero, to ensure they are appropriate and achievable.

## OBJECTIVES

- To communicate with our internal and external stakeholders, including our employees, clients, occupiers, suppliers and contractors, to raise awareness of environmental issues and promote the effective management of our environmental impact.
- To report on progress against our objectives, targets and Pathway to Net Zero to enable investors and other stakeholders to make informed decisions on British Land
- To incorporate environmental considerations, including potential impacts on biodiversity and ecosystems, into our processes and procedures and to directly mitigate or adapt our operations to reduce climate change.
- To use our influence to improve environmental performance in our supply chain and encourage purchasing of sustainable resources and materials.
- To promote efficient use of resources and to promote the minimisation, re-use and recycling of waste arising from our activities.
- To promote the responsible use of water and minimise the severity of leakages.
- To identify and monitor climate risks through updating modelling every three years and appropriately mitigate against those risks through the development and implementation of climate resilience action plans.
- To comply with all applicable legal requirements.

## MANAGEMENT

- We will continue to evolve our Environmental Management System to drive the plan and to monitor and adhere to our Environmental Policy.

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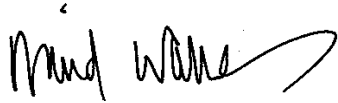
- All our employees are responsible for the implementation of this policy.
- All employees undertake sustainability training.

## REPORTING

- Progress will be reported to the organisation and externally as appropriate on an annual basis.

We are committed to continually improving our Environmental performance through a strategic action plan which will be reviewed for progress and updated each year. We have defined Environmental Performance Indicators and set ourselves objectives in accordance with BS EN ISO14001:2015 and we will ensure that the relevant information and resources are available to achieve our objectives and targets. This policy and our Environmental performance will be reviewed as and when required.

Signed:



Date: 16<sup>th</sup> May 2024

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