



British Land signs trio of healthcare and veterinary businesses at Crownpoint Retail Park, Greater Manchester

Latest commitments demonstrate appeal of accessible, out-of-town retail parks to increasingly diverse occupier base

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British Land has leased c.12,800 sq ft of space to three healthcare businesses at Crownpoint Retail Park, Denton in Greater Manchester, demonstrating the diverse range of occupiers looking for the affordable, adaptable, and accessible format that retail parks offer.

InHealth, the UK's largest specialist provider of diagnostic and healthcare solutions, has taken a c.5,000 sq ft unit for a Community Diagnostic Centre, while CVS Vets, one of the UK's leading veterinary service providers, and MyDentist, Europe's largest dental care provider, have taken a c.2,500 sq ft and c.5,300 sq ft respectively.

British Land is one of the largest owners and operators of retail parks in the UK with 8% of the market and continues to see strong leasing momentum in this sector with occupancy across the portfolio at 99%.

Crownpoint comprises 36 adaptable units, totalling 212,000 sq ft, and is let to a variety of occupiers across the retail, food and beverage and healthcare sectors. Crownpoint is located less than 40 minutes from central Manchester and 20 minutes from Stockport, providing occupiers with access to a large catchment of customers.

Matthew Reed, Head of Retail Parks at British Land, said: "With 40% of England's population located within a 30-minute drive of British Land's portfolio, leading healthcare brands are showing increasing interest in our retail parks.

"Providers embedded within the community are providing a crucial service for patients, cutting waiting times for core services such as blood tests or X-rays. This not only taps into a significant growth market but also broadens the demographic of our retail park customers and increases the reasons for visiting our retail parks and the time spent there.

Geoff Searle, InHealth Chief Executive, said: "We are excited about our successful collaboration with British Land and the NHS to develop a Community Diagnostic Centre at Crownpoint, Denton. Once complete, the South East Manchester CDC will provide capacity for over 40,000 diagnostic tests per annum, and being in such a fantastic community location, we are delighted to be providing key clinical services to the local population. Retail Parks provide ideal locations for high quality, accessible diagnostic facilities, and a great experience for our patients with free parking and a range of surrounding amenities.

"Retail park sites offer modern flexible spaces with low cost to fit out and low running costs. Across our nationwide network of CDCs, we've seen the real difference and positive impact that centres like these can bring for patients, focussed on improving health outcomes, so we are proud of what our partnership with British Land will deliver for local people and we hope to work together to deliver many more projects like Denton".

-ENDS-

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About British Land

British Land is a UK commercial property company focused on real estate sectors with the strongest operational fundamentals: London campuses, retail parks, and London urban logistics. We own or manage a portfolio valued at £13.0bn (British Land share: £8.7bn) as at 31 March 2024.

Our purpose is to create and manage Places People Prefer – outstanding places that deliver positive outcomes for all our stakeholders on a long term, sustainable basis. We do this by leveraging our best in class platform and proven expertise in development, repositioning and active asset management.

We have both a responsibility and an opportunity to manage our business in an environmentally and socially responsible manner. Our approach to sustainability is focused on three pillars: Greener Spaces, Thriving Places and Responsible Choices.

Read more about us at www.britishland.com.